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## Polymetal International plc

### Nomination Committee changes and Chair succession plan

**Polymetal International plc (LSE, MOEX: POLY; ADR: AUCOY) (together with its subsidiaries – “Polymetal”, the “Company”, or the “Group”) announces changes within the Nomination Committee and begins search for successor to Chairman Bobby Godsell as part of the Company’s Board succession program.**

In compliance with the UK Governance Code and to ensure an orderly succession, the Board will undertake the search for a Non-Executive Chairman to succeed Mr Bobby Godsell as Chair of the Company prior to him approaching his full nine-year term on Polymetal’s Board. M L S De Sousa-Oliveira, Senior Independent Director, will replace Mr Godsell as Chair of the Nomination Committee of the Board to lead the search process. In the meantime, Mr Godsell will continue to lead the board until at least the Company’s 2019 AGM whilst the search for his successor progresses, and Polymetal will provide an update in due course.

Jonathan Best, Chairman of the Audit and Risk Committee, commented: “Bobby is a strong and inspiring Chairman who has played a key role in the Company’s success and to whom we owe a debt of gratitude for his leadership and support over the years. During Bobby’s tenure, Polymetal has grown into a leading global gold producer with a unique project pipeline and a robust strategy that will ensure the Company’s growth going forward.”

#### Background note

Polymetal announced the launch of its Board of Directors succession programme in June 2017. The Company aims to further enhance the Board’s core skills in finance, mining and institutional investor engagement while adhering to the highest international best practice standards of corporate governance, including the need to ensure a progressive renewal of the Board. These are among the key objectives of driving the ongoing phased refresh of the Company’s Non-Executive Directors.

Ms Tracey Kerr and Mr Giacomo Baizini were appointed as Independent Non-Executive Directors with effect from 1 January 2018 and Mr M L S De Sousa-Oliveira was appointed as a Senior Independent Non-Executive Directors with effect from 25 April 2018.

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